



EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 March 2020

Company number: SC173582
Charity number: SC009944

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL

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For the year ended 31 March 2020

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EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL

CONVENOR'S FOREWORD

Challenge, Change, Churn were the three key words for EVOC's AGM in November 2019. We had no idea then what would face us the following March. At the time of the AGM we talked about the major challenges of increasing need and reducing resources that faced us. We benefitted from thinking collectively how these might be overcome. In the last 2 weeks of March 2020 a lot of this collective thinking was put into action in double quick time.

Even before the Covid-19 crisis hit times were uncertain and tough for organisations and groups working in the community. They were also tougher still for those who needed our support the most. We recognised that a clear strength within communities and in our sector is the appetite to challenge uncertainty head on, to learn, to get together and to sort things out practically.

When we look back at those early weeks of the crisis this is exactly what happened. Communities, community organisations and the voluntary sector stepped up. They got stuck in and did what they are so good at. Looking out for each other, being inventive and going the extra mile. Also we were not alone. Partners in health, social care and council made sure that resources flowed and that their wide reach left no one behind. It showed what is possible when we are up against it and how important collaboration is. When playing to each other's strengths a lot can be achieved.

We should never be afraid to learn, to be challenged and to change.

Jan-Bert van den Berg

Convenor

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL

DIRECTORS' ANNUAL REPORT

The Directors are pleased to present their annual report and financial statements for EVOC for the year ended 31 March 2020 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Companies Act 2006, the Charities Accounts (Scotland) regulations 2006 (as amended), the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) second edition October 2019 - effective 1st January 2019.

Our mission

EVOC's mission is to support the third sector to build and enable resilient, sustainable and inclusive communities.

Our Vision

EVOC is an organisation which is highly respected, regarded and trusted as an effective strategic partner. EVOC is the first point of contact for the third sector in Edinburgh and for other bodies concerning issues which affect the sector. EVOC is a partner in Edinburgh Third Sector Interface (TSI), which is part of a national network of TSIs.

We are a trusted leader in supporting, building the capacity of and a model of good practice for the sector.

Our Objectives and Activities

EVOC has set five key objectives against which all our work, potential developments, team and individual work plans are measured. These objectives were reviewed July 2015 and remain at the heart of all our work.

- Consulting, supporting and representing the sector
- Building capacity and developing the sector
- Developing partnership approaches, principles and practice
- Providing improved services by supporting and developing our people
- Being a high quality, effective and developing organisation

It would be impossible to detail all our activity against each of these objectives. Short summaries of a cross section of our work is detailed below.

Our achievements and performance over 2019-20

- 29,246 unique visits to the EVOC website
- 48,470 unique users of Red Book
- £874,639 has been paid in grants to other voluntary organisations
- Over 100 organisations were supported through periods of change
- 15 organisations received one to one case work support through significant change
- 232 people participated in 32 short courses which supported their professional development
- 159 people participated in 16 FREE courses on governance
- 3 x 2-day courses on "how to win contracts" were delivered FREE
- 575 people receive papers and invitations to our voluntary sector forums
- 126 people attended our annual conference and AGM
- 150 people attended our Funders Fair
- 462 organisations are members of our thematic forums and networks

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL

DIRECTORS' ANNUAL REPORT (continued)

Coronavirus pandemic

As stated above this report reflects the activity carried out over the majority of the financial year. Like every other organisation the last 2 months – prior to and immediately upon lockdown – our work focused on the need for a crisis response. All forums and networks were moved to digital platforms, home working was an option for staff before official lockdown, we established SLACK networks to support organisations, to share knowledge and coordinate activity, we ensured the team had the resources to work from home, we established daily team meetings focused on the actions we were involved in, we continued to support the development of partnerships and collaboratives, we coordinated joint funding applications, delivery of food and wellbeing services and we extended and strengthened our partnership working with statutory bodies.

The EVOC team have worked tirelessly to secure funding and develop strategic approaches during a period of crisis. This learning and experience is widely acknowledged and we are now cooperating with local and national partners to scenario plan for the potential of a second wave of the pandemic but more importantly how we can build on this partnership approach across all our work.

Regionally and nationally EVOC has represented the network of TSIs at numerous strategic response and planning meetings.

Consulting, supporting and representing the sector

Over the year we have continually challenged statutory partners to follow through on commitments of investment. We applied significant pressure on Edinburgh Integrated Joint Board to ensure that funds allocated by Scottish Government for mental health and addiction services were explicitly spent in these areas.

We coordinated consultation on the Edinburgh Integrated Joint Board strategic plan. Unscheduled care reviews, public health review and developing the strategic commissioning plans all required significant investment in time and resources.

The Board agreed early in the financial year that the review of EVOC strategic plan would take priority and would include considerable discussions with our stakeholders and the staff team. Over the period through a range of mediums – questionnaires, discussions at forums, workshops and focus groups the new strategic plan was developed. The new plan was agreed and launched in March 2020 and now forms the basis of our workplans, reports and Consultation on EVOC strategic plan

EVOC was invited join the steering group to develop a City Vision 2050. The aim was to create a vision that could be shared by citizens, corporate, academic, statutory and third sector and would provide a common thread around which all sectors could collaborate. There was significant consultation with young people and citizens and these were distilled into some very high-level ambitions. The actual launch of the vision was scheduled for late March 2020 however the need to respond to the coronavirus pandemic took precedence.

Building capacity and developing the sector

Over the period of this report we supported over 100 organisations through a period of review and change. In addition, we supported 15 organisations through one to one case work focused on significant change.

Our training courses have remained as popular as ever. We always work hard to ensure these are accessible and affordable. Over the year we delivered 32 short courses to 232 participants; 16 free courses on governance to 159 participants; 3 x 2-day free courses on “how to win contracts” and 1 tailored course on HR Law.

Developing partnership approaches, principles and practice

Edinburgh Recovery Activity has been exceptionally busy over the year. It is a privilege to work with people who are so committed to ensuring their community present and future will have the supports they need. The programme of engagement has been extensive with a Steering Group which has been involved in the development of the specification of the service going forward and ensuring the wider recovery community is consulted and involved. The entire programme was immediately moved to digital platforms and has in many ways reached more people within the community. We continue to work with the community and local authority commissioning officers to develop the specification for a future service.

EVOC has always supported networks and forums – thematically and geographically – and these have continued to be vital channels for sharing knowledge, expertise, policy analysis and forward planning.

For the first time EVOC was asked to coordinate a voluntary sector response to NHS and Health and Social Care winter pressures. This is a complex field involving a significant number of statutory sector bodies. The invitation came relatively late in the day however the sector showed real willingness to be involved and the statutory winter pressure planning will in future include the voluntary sector.

The principles of working in equal respect which are at the heart of community planning remain an ambition for EVOC. Within Edinburgh community planning has undergone a significant structural review. We continue to support the sector to engage at every opportunity to these structures. The role of TSIs within the community planning structure has been acknowledged nationally and EVOC represents the TSIs within the national community planning improvement board.

The strength of the national TSI network reach and knowledge has come to the fore during the pandemic. Across the country TSIs have responded to their individual communities. We have also increased our connections to each other through a series of regional and national meetings which are focused on sharing knowledge and publicising the work of the TSI network and the voluntary sector.

During the year we continued to highlight the value and worth of the sector to statutory partners. Following strong advocacy from EVOC the sector had significant influence on the final design of the decision-making process for City of Edinburgh Council Children and Families grants programme. We also coordinating a wider range of discussions which effected the shape, priorities and ambition of the Children's Plan 2020 – 23.

Providing improved services by supporting and developing our people

Support and supervision remain at the heart of our internal staff support mechanisms. Additionally, a staff rep attends all Board meetings. During this financial year we have also supported two staff members to undertake secondments to the Scottish Government thereby enabling them to develop their skills, experience and networks. Our commitment to staff engagement was demonstrated by their extensive engagement in developing our new strategic plan.

Being a high quality, effective and developing organisation

During the financial year we consulted widely to develop our new strategic plan. We very conscious had open discussions with the staff team, members and partners with the aim of gathering as wide an input as possible and to understand how our stakeholders not only view us, their expectations of us and their ambition for us. This was a major undertaking and we are very grateful for the time and energy our colleagues gave to this. The Board agreed the ambitious strategic plan at their February meeting.

Our new mission statement is “to be a leader and catalyst of social change”. We have defined our values as – enabling, fairness, collaborating, excellence, creating and supporting.

Our agreed priorities are:

- Leadership - enhancing our role as a champion of better models of working, in turn supporting change in local communities; cultivating national collaboration and promoting collective leadership within EVOC.
- Development – building resilient organisations and collaborations; ensure consistency of evidence gathering and analysis and develop our workforce
- Advocacy – advocate for community empowerment approaches; increase our political influence and advocate for organisations working with local communities – geographical and communities of interest.

Ironically our ability to respond strategically, pragmatically and collectively to the pandemic has “fast tracked” our ambitious strategic plan.

Edinburgh TSI were delighted to be able to be re-accredited to the EFQM committed to excellence.

Future plans:

- We are acutely aware that the aftermath of the pandemic will mean increased poverty for individuals and communities. Over the next few years we will increase our effort to build sustainable collaborations which directly address poverty.
- We have been forcefully reminded during the pandemic that we have an extensive and powerful network of stakeholders. The voluntary sector response to the pandemic was outstanding and we must capitalise on this energy to ensure they have a rightful place at all future planning tables. Fulfilling the community planning ambition of working together “in equal respect”.
- How we engage with our stakeholders has changed dramatically during the pandemic with everyone on a fast learning track to utilise digital media to the maximum. We understand that people still value the opportunity to come together in a physical sense however we will use a blend of digital with the gradual and safe introduction of physical meetings.
- We will review our training programme to ensure that it is both fit for purpose and we are able to deliver the ambition of our strategic plan

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL

DIRECTORS' ANNUAL REPORT (continued)

FINANCIAL REVIEW

In this financial year EVOC's total incoming resources were £1,667,073 (2019: £2,383,082) and total resources expended were £1,697,306 (2019: £2,436,376). Of total incoming resources £874,640 (2019: £1,524,272) was paid out again directly to other Third Sector organisations. After recognised gains and losses on investment assets, EVOC produced a deficit of £53,945 (2019: £39,954).

Investment Policy

EVOC's investments form a small (3.17%) part of a diversified portfolio managed on their behalf by the Trustees of Edinburgh and Lothian Trust Fund (ELTF) who employ Brooks Macdonald Asset Management (BMAM) to manage the portfolio on a discretionary basis. The objective for the portfolio is to achieve a balance between income and growth subject to a medium/high degree of risk. In February 2015, a Memorandum of Understanding (MoU) was approved by Trustees of both EVOC and ELTF. The MoU formalises the relationship between the parties and sets out their respective roles and responsibilities. This MoU, which is reviewed annually, recognises that EVOC is accessing the expertise and experience of ELTF to ensure the best return on capital financial investment. The MoU commits ELTF to inform EVOC annually of the risk management and ethical investment strategies and consider EVOC's feedback when reviewing these strategies. The ethical investment policy specifies that investment in companies known to be directly involved with tobacco or weapons is excluded. The relevant targets for the portfolio were met during the year and ELTF's Trustees continue to receive quarterly reports on the Fund performance. ELTF Trustees meet with the Fund managers at least quarterly to review performance. The investment policy is reviewed annually.

Reserves Policy

EVOC has a reserves policy to meet the ongoing needs of the charity, details of which are set out below. The Directors are satisfied that the current level of reserves is appropriate to meet operational expenditure and development costs not available through project funding and to meet the cost of unexpected or exceptional items that may arise.

During the year EVOC operated three designated funds as follows:

Fixed Asset Reserve	Amount invested in investment property and is therefore not available for alternative use
Reserve for Operational Contingencies	Amount set aside to meet the cost of operational contingencies including internal change and moves to other office premises.
Reserve for Employment Contingencies	Amount used to cover any costs incurred associated with staff employment issues and staff training and development

The Board considered the level of each designated fund at the year-end. At 31 March 2020, total designated reserves were £160,000, (2019: £177,880). Total general funds were £255,028 (2019: £219,325). The Board aims to have sufficient reserves to cover at least three months' normal operating costs. The reserves policy is reviewed annually. Details of reserves held under each fund are shown in Note 21 on pages 24 to 30.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL

DIRECTORS' ANNUAL REPORT (continued)

FINANCIAL REVIEW (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Board of Directors for the year to date of signing this report

Jan-Bert van den Berg*	Convenor (reappointed 26 th November 2019)
John Hinton*	Vice-Convenor
Adam Cobham	Treasurer
Andrew Marshall-Roberts	Resigned 21 st May 2019
Gwenn McCreath	Resigned 21 st May 2019
Pamela Beattie	Resigned 21 st May 2019
Dr Carole Kelly	Resigned 21 st May 2019
Chris Smith	Reappointed 26 th November 2019
Rhona Hunter*	Reappointed 26 th November 2019
Susan Millar**	Appointed 21 st May 2019
Deirdre Henderson	Appointed 5 th November 2019
Glenn Liddall	Appointed 5 th November 2019

* Directors elected from the membership of EVOC

Senior Management

Ella Simpson
Ian Brooke

Chief Executive
Deputy Chief Executive

Investment Managers

Brooks Macdonald Asset Management
Hobart House
80 Hanover Street
Edinburgh
EH2 1EL

Principal Office

525 Ferry Road
Edinburgh
EH5 2FF

Solicitors

Lindsays
Caledonian Exchange
19A Canning Street
Edinburgh
EH3 8HE

Auditor

Chiene + Tait LLP
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL

Bankers

The Royal Bank of Scotland
142-144 Princess Street
Edinburgh
EH2 4EQ

STRUCTURE GOVERNANCE & MANAGEMENT

Governing Document

EVOC is a company limited by guarantee governed by a Memorandum and Articles of Association dated 18 March 1997 as amended by the revised Articles of Association which were approved at the Annual General Meeting (AGM) held on 11 November 2014 and slightly amended at the AGM on 10 November 2015.

Appointment of Directors

The maximum number of Directors of the Board is thirteen of which up to nine shall be Member Directors drawn from the membership of EVOC. Appointed Directors (who need not be from the membership of EVOC) can be appointed to supplement the skills, knowledge and experience of the Board. The number of Appointed Directors must be fewer than the number of Member Directors. All appointments are subject to approval at the AGM. Directors are appointed for a term of up to three years and may be re-appointed for a further period of up to three years and only in exceptional circumstances can this be further extended for up to another three years.

Director Induction and Training

An induction programme and pack for new Directors is in place and is operational. Training on aspects of governance is provided for the Board of Directors on a rolling programme as needed after each AGM or by attendance at a training course. Other opportunities for training are identified as they arise.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL

DIRECTORS' ANNUAL REPORT (continued)

FINANCIAL REVIEW (continued)

Related Parties

ELTF, was established in 2001 to manage and administer a number of trusts which were previously managed by EVOC. ELTF operates under the rules of its Trust Deed dated 24 January 2001 and Supplemental Deed of Trust dated 18 February 2015. The Trustees of ELTF, who are appointed under the terms of the Trust Deeds, are responsible for the management of the Trust. EVOC may appoint up to four Trustees of ELTF, at any one time, from the EVOC Board provided that the majority of Trustees are independent of EVOC in accordance with ELTF's constitution. At the end of the year one of the Trustees of ELTF was an EVOC appointee.

Further details of related parties can be found in the notes to the accounts.

Charity Structure

The Board of Directors appoint a Finance & Resources Committee, which reports directly to the Board and does not have executive decision making powers. This Committee met quarterly during the year and provided reports and recommendations for the Board to consider and approve at its quarterly meetings.

Pay Policy for Senior Staff

The Board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating EVOC on a day to day basis. All Directors give of their time freely and no Director received remuneration in the year.

The pay of senior staff is on a scale previously agreed for the grade of the post.

Risk Management

The Directors have a Risk Management strategy which comprises:

- Maintaining an active Risk Register that is reviewed in detail annually by the Board, including ratings assigned to the likelihood and impact of all identified risks.
- Conducting a six-monthly review of all high-rated risks, whose combined scores are above an agreed level, and determining whether these scores have changed and whether further action steps are required.
- The Risk Register includes details of all current and planned systems and processes in place to mitigate the effect of these risks.

This work has identified that financial sustainability is the major financial and operational risk faced by the charity. The main measure taken to protect the charity's ongoing financial sustainability has involved negotiating strategic longer-term funding agreements with our local authority partner.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL

DIRECTORS' ANNUAL REPORT (continued)

FINANCIAL REVIEW (continued)

Statement of the Directors' Responsibilities

The Directors, who are also Trustees of EVOG for the purposes of charity law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustees Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible also for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Directors are aware:

- there is no relevant audit information of which the Company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities (SORP) FRS 102, effective 1 January 2015, Charities Accounts (Scotland) Regulations 2006 and in accordance with the special provision for small companies under part 15 of the Companies Act 2006.

Approved by the Directors on 18th August 2020 and signed on their behalf by:

Jan-Bert van den Berg
Convenor



Opinion

We have audited the financial statements of Edinburgh Voluntary Organisations' Council (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 25 in the financial statements, which discloses that as a consequence of the global Covid-19 pandemic the level of the charity's long-term future funding is at present uncertain. Continuation of core and other project funding for the year to 31 March 2021 has been confirmed and the directors have received no indication that this will be reduced in subsequent years. Confirmation of future funding levels is, however, not yet available. As stated in note 25, the uncertainty over the level of future funding indicates that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Directors' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the Directors' responsibilities statement set out on pages 7, the Directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Directors, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than



Use of our report

the charitable company, the charitable company's members as a body and the charitable company's Directors as a body, for our audit work, for this report, or for the opinions we have formed.

Malcolm Beveridge CA (Senior Statutory Auditor)
for and on behalf of
Chiene + Tait LLP
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh EH3 6NL

9th September 2020

Chiene + Tait LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Un-restricted Funds £	Restricted Funds £	Total 2020 £	Un-restricted Funds £	Restricted Funds £	Total 2019 £
Income from							
Donations and legacies	4	3,330	114,224	117,554	4,220	116,657	120,877
Other trading activities	5	102,806	-	102,806	79,299	-	79,299
Investments	6	8,119	-	8,119	6,497	-	6,497
Charitable activities	7	40,675	1,397,919	1,438,594	56,655	2,119,754	2,175,857
Total income and endowments		154,930	1,512,143	1,667,073	146,671	2,236,411	2,383,082
Expenditure on							
Raising funds	8	3,927	-	3,927	3,844	-	3,844
Charitable activities	9	128,227	1,589,152	1,717,379	158,470	2,308,062	2,467,313
Other expenditure	20	(24,000)	-	(24,000)	(34,000)	-	(34,000)
Total resources expended		108,154	1,589,152	1,697,306	128,314	2,308,062	2,436,376
Net (losses)/gains on investments	16	(23,712)	-	(23,712)	13,340	-	13,340
Net income/(expenditure)		23,064	(77,009)	(53,945)	31,697	(71,651)	(39,954)
Transfers between funds	21	(5,241)	5,241	-	(28,509)	28,509	-
Net movement in funds		17,823	(71,768)	(53,945)	3,188	(43,142)	(39,954)
Total funds brought forward		397,205	234,823	632,028	394,017	277,965	671,982
Total funds carried forward		415,028	163,055	578,083	397,205	234,823	632,028

All incoming resources and resources expended derive from continuing activities. The notes on pages 15 to 31 form part of these financial statements.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
(A company limited by guarantee)

BALANCE SHEET

As at 31 March 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	15	4,676	5,597
Investment property	15	110,000	110,000
		-----	-----
Total fixed assets		114,676	115,597
		-----	-----
Current assets			
Investments	16	198,315	218,922
Debtors	17	106,080	44,479
Cash at bank and in hand		443,297	505,882
		-----	-----
Total current assets		747,692	769,283
		-----	-----
Liabilities:			
Creditors: amounts falling due within one year	18	172,285	116,852
		-----	-----
Net current assets		575,407	652,431
		-----	-----
Total assets less current liabilities		690,083	768,028
		-----	-----
Pension liabilities: amounts falling due after more than one year	20	112,000	136,000
		-----	-----
Net assets		578,083	632,028
		=====	=====
The funds of the charity:			
Unrestricted income funds – General fund	21	255,028	219,325
Unrestricted income funds – Designated funds	21	160,000	177,880
		-----	-----
Total unrestricted funds		415,028	397,205
		-----	-----
Restricted funds	21	163,055	234,823
		-----	-----
		578,083	632,028
		=====	=====

The financial statements were approved by the Directors on 18th August 2020 and signed on their behalf by:

Jan Bert van den Berg
Convenor

Company Number: SC173582

The notes on pages 15 to 31 form part of these financial statements.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
(A company limited by guarantee)

STATEMENT OF CASH FLOWS

For the year ended 31 March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Net cash (used in) operating activities	<i>see below</i>		(65,720)		(159,693)
Cash flows from investing activities					
Income from investments		8,119		6,497	
Proceeds from sale of investments		29,026		37,402	
Purchase of investments		(32,131)		(34,349)	
Purchase of tangible assets		(1,879)		(5,490)	
		-----		-----	
Net cash provided by investing activities			3,135		4,060
			-----		-----
Change in cash and cash equivalents in the year			(62,585)		(155,633)
			-----		-----
Cash and cash equivalents brought forward			505,882		661,515
			-----		-----
Cash and cash equivalents carried forward			443,297		505,882
			=====		=====
Reconciliation of net expenditure to cash flow from operating activities					
		2020		2019	
		£		£	
Net (expenditure) for the year			(53,945)		(39,954)
Adjustments for:					
Deduct income shown in investing activities			(8,119)		(6,497)
Net losses/(gains) on investments			23,712		(13,340)
Depreciation charge on tangible assets			2,800		4,249
Increase in debtors			(61,601)		(9,253)
Increase/(decrease) in creditors			55,433		(60,898)
Decrease in amounts falling due in more than one year			(24,000)		(34,000)
			-----		-----
Net cash (used in) operating activities			(65,720)		(159,693)
			=====		=====
Analysis of changes in Net Debt					
		2019	Cash	2020	
		£	flows	£	
			£	£	
Cash and cash equivalents		505,882	(62,585)	443,297	
		=====	=====	=====	

The notes on pages 15 to 31 form part of these financial statements.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2020

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) second edition October 2019 - effective 1 January 2019) and the Companies Act 2006.

Public Benefit

EVOG meets the definition of a public benefit entity under FRS102.

Functional Currency

The financial statements are presented in the currency of the primary economic environment in which the entity operates (its functional currency). For the purpose of the financial statements the results are presented in Sterling (£).

Preparation of the accounts on a going concern basis.

The charity reported a net cash outflow of £ 65,720 for the year. The directors have assessed the charity's ability to continue as a going concern and have reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment property assets at market values. Designated funds are unrestricted funds earmarked by the Board for particular purposes (see note 21).

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following policies are applied to particular categories of income:

- Income from donations and legacies is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income from investments is included in the statement of financial activities in the year in which it is receivable. Income from dividends is recognised at the date it is declared.
- Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, normally upon notification of interest paid by the Bank.
- Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

1. Accounting policies (continued)

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting membership income and the costs of property maintenance.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees.
- Other expenditure includes the net costs of movements in long-term pension liabilities.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, overheads are apportioned on an appropriate basis e.g. per full time equivalent staff.

Grants Payable

Grants payable are payments made to third parties in the furtherance of the charitable objects of the organisation and are included in other direct project costs (note 9).

In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attached to that grant is outside the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable. The charity does not normally make multi-year grants, but should these occur, a provision for the grant is recognised at its present value where: settlement is due over more than one year from the date of the award; there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payment(s); settlement is probable and the effect of discounting is material. The discount rate is regarded by the directors as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the charity.

Operating Leases

Rentals are paid and charged to the statement of financial activities on a straight line basis over the lease term.

Tangible fixed assets

Individual fixed assets costing more than £1,000 are capitalised at cost.

Tangible assets are depreciated on a straight line basis over their useful economic lives as follows:

<i>Office equipment</i>	25%
<i>Fixtures and fittings</i>	33%
<i>Software and systems</i>	33%

Investment property is not depreciated and is professionally valued every 5 years. An impairment review of all assets is carried out on an annual basis.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

1. Accounting policies (continued)

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives of other complex financial instruments. The main form of financial risk faced by EVOC is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub-sectors.

EVOC's investments form a small part of a diversified portfolio managed on their behalf by the Trustees of ELTF who employ Brooks Macdonald Asset Management to manage the portfolio on a discretionary basis. All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the fair values at the year end and their carrying value.

The investments are included within current assets as it is the opinion of the Directors that rather than being endowment funds these funds are available to meet the working capital requirements of the charity if necessary.

Deferred income policy

When funders specify the grants given to the charity cover future accounting periods, the income is deferred until those periods, provided that the related expenditure could not be incurred in the period of these accounts.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle an obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

EVOC employees are entitled to join a defined contribution scheme. The assets of this scheme are held separately from those of EVOC in independently administered funds. The pension charge represents contributions payable by EVOC. Details of our membership of The Pensions Trust Growth Plan, a defined benefit scheme are included in Note 14.

2. Legal status of charity

EVOC is a company limited by guarantee and a registered charity. The members' liability on wind up shall not exceed £1.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
(A company limited by guarantee)

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

3. Related party transactions

Ella Simpson, Chief Executive, is also a director of Stand International Limited, a charitable company to whom desk space is rented. Total income during the year amounted to £1,800 (2019: £1,800) with £ nil (2019: £ nil) outstanding at the year end.

ELTF was established in 2001 to manage and administer a number of trusts which were previously managed by EVOC. ELTF pay EVOC an administration fee to operate the activities of ELTF which amounted to £53,612 (2019: £51,209).

ELTF manages an investment portfolio in which EVOC holds 3.17%. Any changes to the market value of this portfolio, including realised and unrealised gains or losses on investments is transferred to EVOC in accordance with the MOU previously mentioned.

At the end of the financial year, the amount owed to EVOC by ELTF was £20,257 (2019: £8,229). This amount is included in debtors.

A number of Directors are involved in the management of other charities who are in receipt of grant funding from EVOC, however, no Director takes an active role in the decision making process in relation to any external grant administered by EVOC.

4. Donations and legacies	Un- restricted 2020 £	Restricted 2020 £	Total 2020 £	Un- restricted 2019 £	Restricted 2019 £	Total 2019 £
Scottish Government Core TSI Grant	-	114,224	114,224	-	116,657	116,657
Membership fees	3,330	-	3,330	4,220	-	4,220
	-----	-----	-----	-----	-----	-----
	3,330	114,224	117,554	4,220	116,657	120,877
	=====	=====	=====	=====	=====	=====

5. Other trading activities	Un- restricted 2020 £	Restricted 2020 £	Total 2020 £	Un- restricted 2019 £	Restricted 2019 £	Total 2019 £
Administrative and management Services	-	-	-	1,250	-	1,250
Rental income	21,330	-	21,330	21,640	-	21,640
Seconded staff income	27,864	-	27,864	5,200	-	5,200
Administration services provided for ELTF	53,612	-	53,612	51,209	-	51,209
	-----	-----	-----	-----	-----	-----
	102,806	-	102,806	79,299	-	79,299
	=====	=====	=====	=====	=====	=====

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
(A company limited by guarantee)

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

	Un- restricted 2020 £	Restricted 2020 £	Total 2020 £	Un- restricted 2019 £	Restricted 2019 £	Total 2019 £
6. Income from investments						
Bank interest	1,111	-	1,111	402	-	402
Investment income	7,008	-	7,008	6,095	-	6,095
	-----	-----	-----	-----	-----	-----
	8,119	-	8,119	6,497	-	6,497
	=====	=====	=====	=====	=====	=====

7. Income from charitable activities

	Un- restricted 2020 £	Restricted 2020 £	Total 2020 £	Un- restricted 2019 £	Restricted 2019 £	Total 2019 £
NHS Lothian Strategic Planning, Mental Health	-	8,000	8,000	-	8,000	8,000
Edinburgh TSI - Compact Voice contribution	-	3,000	3,000	-	3,000	3,000
CEC Chief Executive Strategic Partnership	-	53,500	53,500	-	87,000	87,000
CEC Communities & Families Grant	-	59,170	59,170	-	59,170	59,170
EIJB Core SLA	-	217,570	217,570	-	150,683	150,683
EIJB Substance Users Network Edinburgh Learning at EVOC	-	9,136	9,136	-	7,600	7,600
EIJB Local Opportunities for Older People (LOOPS)	-	-	-	-	31,271	31,271
Edinburgh and Lothian Health Foundation: EIJB Prevention Investment Fund (PIF)	-	-	-	-	266,795	266,795
NHS Winter Pressures	-	28,038	28,038	-	-	-
H&SC Living Well/Innovation	-	12,500	12,500	-	-	-
Community Transport	-	14,000	14,000	-	-	-
Scottish Government Community Link Worker Programme	34,125	850,396	884,541	34,125	648,375	682,500
Scottish Government Community CEC East Holiday Programme	1,750	25,750	27,500	1,750	25,750	27,500
EIJB Hospital Discharge Support	-	-	-	18,440	294,800	313,240
Edinburgh Recovery Activities (ERA)	4,800	84,962	89,762	-	-	-
Other project income	-	6,027	6,027	2,340	3813	6,153
	-----	-----	-----	-----	-----	-----
	40,675	1,397,919	1,438,594	56,655	2,119,754	2,175,857
	=====	=====	=====	=====	=====	=====

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
(A company limited by guarantee)

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

	Un- restricted 2020 £	Restricted 2020 £	Total 2020 £	Un- restricted 2019 £	Restricted 2019 £	Total 2019 £
8. Expenditure on Raising funds						
Costs of administering membership	686	-	686	667	-	667
Costs of property management	1,980	-	1,980	1,995	-	1,955
Investment manager fees	1,261	-	1,261	1,182	-	1,182
	-----	-----	-----	-----	-----	-----
	3,927	-	3,927	3,844	-	3,844
	=====	=====	=====	=====	=====	=====

9. Expenditure on Charitable activities

	Un- restricted 2020 £	Restricted 2020 £	Total 2020 £	Un- restricted 2019 £	Restricted 2019 £	Total 2019 £
Salary costs	116,605	485,096	601,701	91,214	503,267	594,481
Other staff costs	1,159	15,182	16,341	471	20,149	20,620
Other direct project costs (see below)	308	958,799	959,107	741	1,600,807	1,601,548
Property costs	3,082	34,817	37,899	3,446	46,256	49,702
Relocation costs	-	-	-	57,120	-	57,120
Administration	3,562	46,394	49,956	3,118	58,121	61,239
Professional fees	2,616	36,495	39,111	1,539	66,721	68,721
Bank charges	115	1,300	1,415	101	1,422	1,523
Depreciation	225	2,575	2,800	282	3,970	4,252
Governance costs (see note 10)	555	8,494	9,049	438	7,349	7,787
	-----	-----	-----	-----	-----	-----
	128,227	1,589,152	1,717,379	158,470	2,308,062	2,466,532
	=====	=====	=====	=====	=====	=====

Included in other direct project costs are the following grant payments over £50,000:

	2020 £	2019 £
Carr Gomm	137,945	127,524
Cyrenians	-	101,423
Edinburgh Leisure	-	89,860
Eric Liddell Centre	-	91,014
Health All Round	94,588	94,588
Health in Mind	-	150,584
Libertus Services	88,376	167,612
Pilton Community Health Project	188,829	137,946
Pilmey Development Project	-	64,665
The Ripple Project	93,758	93,758
Oxgangs Care	91,676	-
	-----	-----
	695,172	1,118,975
	=====	=====

10. Analysis of governance costs

	2020 £	2019 £
Audit fees	6,829	6,605
Pensions advice	2,220	1,182
	-----	-----
	9,049	7,787
	=====	=====

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
(A company limited by guarantee)

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

11. Allocation of support costs

Support costs include central functions which are apportioned across projects on the basis of full time equivalent staff employed on projects.

12. Directors' remuneration

No directors received any remuneration in respect of work undertaken. In the year, no travel expenses to attend meetings were reimbursed to Directors (2019: none).

13. Staff costs

	2020	2019
	£	£
Gross wages and salaries	490,238	502,402
Employer's national insurance contributions	40,982	40,854
Employer's pension contributions	50,548	30,796
Pension deficit contributions paid to The Pensions Trust Growth Plan	22,567	21,878
	-----	-----
	604,335	595,930
	=====	=====

The average number of employees of EVOC in the year to 31 March 2020 was 19 (2019: 21).

One employee received emoluments, excluding employer pension costs, in the range £60,000 to £70,000 (2019: one).

The key management personnel of the charity comprise the Directors, chief executive and the deputy chief executive whose employee benefits total £139,586 (2019: £134,188).

14. Pension costs

Defined Contribution Scheme

EVOC employees are entitled to join a Group Personal Pension Scheme, a defined contributions scheme, administered by Scottish Widows' Fund. Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. The assets of these schemes are held separately from those of EVOC in independently administered funds. One employee is a member of The Pensions Trust Retirement Solutions (TPT) Growth Plan Series 4 to avoid crystallisation of the estimated employer debt on withdrawal from the defined benefit scheme outlined below. TPT Growth Plan Series 4 is a defined contribution scheme into which EVOC makes minimum contributions. The pension charge represents contributions paid by EVOC amounting to £50,548 (2019: £29,806). Pension contributions outstanding at 31 March 2020 were £ nil 2019: £5,866).

Defined Benefit Scheme

EVOC were also members of TPT Retirement Solutions - The Growth Plan Series 1,2 and 3 defined benefit schemes. Following a change in legislation there is a potential debt on EVOC that could be levied by the Trustees of the Plan. The debt is due in the event of EVOC ceasing to participate in the scheme or the scheme winding up. The directors have been notified by TPT of the estimated employer debt on withdrawal from the scheme based on the financial position of the scheme as at 30 September 2019. As of this date the estimated employer debt was £260,850 (estimated employer debt at 30 September 2018: £259,489). The Directors have taken steps to ensure that EVOC does not cease to participate.

EVOC has paid deficit contributions of £22,567 for the year ended 31 March 2020 and EVOC has been advised that this amount will increase to £23,244 per annum from 1st April 2020. The Directors do not intend to withdraw from this scheme.

Following the introduction of FRS 102 SORP, there is a requirement to recognise on the balance sheet the net present value of agreed deficit funding contributions and full details are included in Note 20.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
(A company limited by guarantee)

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

15. Fixed assets	Investment Property	Office equipment	Fixtures and fittings	Software and systems	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2019	110,000	26,417	26,097	9,737	172,251
Additions	-	1,879	-	-	1,879
	-----	-----	-----	-----	-----
At 31 March 2020	110,000	28,296	26,097	9,737	174,130
	-----	-----	-----	-----	-----
Depreciation					
At 1 April 2019	-	20,820	26,097	9,737	56,654
Charge for the year	-	2,800	-	-	2,800
	-----	-----	-----	-----	-----
At 31 March 2020	-	23,620	26,097	9,737	59,454
	-----	-----	-----	-----	-----
Net book value					
At 31 March 2020	110,000	4,676	-	-	114,676
	=====	=====	=====	=====	=====
At 31 March 2019	110,000	5,597	-	-	115,597
	=====	=====	=====	=====	=====

Investment property comprises

Cost	3,181
Revaluation gain in 1989	63,751
Revaluation gain in 2009	83,068
Revaluation loss in 2014	(40,000)

	110,000
	=====

Investment property comprises

Investment property was revalued on 27th March 2014 by D M Hall, Chartered Surveyors, at a value of £110,000.

The valuation is deemed to be the market value and has been undertaken in accordance with the RICS Appraisal and Valuation Manual. The directors are satisfied there has been no evidence of impairment in the year ended 31 March 2020.

16. Investments

	2020	2019
	£	£
Market value at beginning of the year	218,922	208,635
Additions to investments at cost	32,131	34,349
Proceeds on disposal of investments	(29,026)	(37,402)
Net realised gain on disposal of investments	2,128	11,659
Net (decrease)/increase in market value on revaluation	(25,840)	1,681
	-----	-----
Market value at end of year	198,315	218,922
	=====	=====
Historic cost as at 31 March	186,411	180,703
	=====	=====
Analysis of investments		
UK investments	89,482	99,546
Non-UK investments	108,833	119,376
	-----	-----
	198,315	218,922
	=====	=====

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
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NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

16. Investments (continued)

At 31 March 2020, the only investment whose value exceeded 5% of the total portfolio was Primary Health Properties PLC at 5.30% (2019: 5.05%).

All investments are carried at their fair value. Investments in equities and fixed securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to their market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost.

The main risk to the charity from financial instruments lies in the uncertain investment markets caused by the extraordinary monetary policy of negative interest rates in many parts of the world, as central banks attempt to reinvigorate their economies.

The charity's investments are mainly traded in markets with good liquidity and high trading volumes. The charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

EVOC's investments form a small part of a diversified portfolio managed on their behalf by the Trustees of ELTF who employ Brooks Macdonald Asset Management to manage the portfolio on a discretionary basis.

17. Debtors and prepayments	2020	2019
	£	£
Trade Debtors	57,895	6,625
ELTF	20,257	8,229
Accrued income	21,189	24,515
Prepayments	6,739	5,110
	-----	-----
	106,080	44,479
	=====	=====

18. Creditors: amounts falling due within one year	2020	2019
	£	£
Trade Creditors	8,983	11,546
Deferred income (note 19)	111,430	63,747
Accruals	39,648	16,498
Tax, National Insurance and Pension contributions	11,408	23,770
Other creditors	816	1,291
	-----	-----
	172,285	116,852
	=====	=====

19. Deferred Income

Deferred income comprises income for projects and services due to commence in future accounting periods, or where other conditions have not been met which prevent income being recognised.

	2020	2019
	£	£
Opening Balance	63,747	120,375
Amounts released to income earned from charitable activities	(20,775)	(57,438)
Amounts deferred in the year	68,458	810
	-----	-----
Closing Balance	111,430	63,747
	=====	=====

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
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NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

20. Pension liabilities: amounts falling due after more than one year	2020	2019
	£	£
Provision at beginning of the year	136,000	170,000
Unwinding of the discount factor (interest expense)	2,000	3,000
Deficit contribution paid	(23,000)	(22,000)
Remeasurements - impact of any change in assumptions	(3,000)	1,000
Remeasurements - amendments to the contribution schedule	-	(16,000)
	-----	-----
Provision at end of the year	112,000	136,000
	=====	=====
Unwinding of the discount factor (interest expense)	2,000	3,000
Deficit contribution paid	(23,000)	(22,000)
Remeasurements - impact of any change in assumptions	(3,000)	1,000
Remeasurements - amendments to the contribution schedule	-	(16,000)
	-----	-----
Other Expenditure - charged to the Statement of Financial Activities	(24,000)	(34,000)
	=====	=====

21. Analysis of charitable funds

Analysis of unrestricted and designated fund movements

	Balance at		Resources		Balance at
	1 April	Incoming	expended	Transfers	31 March
	2019	Resources	gains and	£	2020
	£	£	Losses		£
	£	£	£		£
General fund	219,325	154,930	(131,866)	12,639	255,028
	-----	-----	-----	-----	-----
Designated funds					
Fixed asset reserve	110,000	-	-	-	110,000
Reserve for operational contingencies	17,880	-	-	(17,880)	-
Reserve for employment contingencies	50,000	-	-	-	50,000
	-----	-----	-----	-----	-----
	177,880	-	-	-	160,000
	-----	-----	-----	-----	-----
Total unrestricted funds	397,205	154,930	(131,866)	(5,241)	415,028
	=====	=====	=====	=====	=====

The balance of the Reserve for operational contingencies at 1st April 2019 of £17,880 was transferred to the General Fund after the completion of the move to new office premises.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
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NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

21. Analysis of charitable funds (continued)

Analysis of unrestricted and designated fund movements – previous year

	Balance at 1 April 2018 £	Incoming Resources £	Resources expended gains and Losses £	Transfers £	Balance at 31 March 2019 £
General fund	159,017	146,671	(57,854)	(28,509)	219,325
Designated funds					
Fixed asset reserve	110,000	-	-	-	110,000
Reserve for operational contingencies	75,000	-	(57,120)	-	17,788
Reserve for employment contingencies	50,000	-	-	-	50,000
	-----	-----	-----	-----	-----
	235,000	-	(57,120)	-	177,880
	-----	-----	-----	-----	-----
Total unrestricted funds	327,417	146,671	(114,974)	(28,509)	397,205
	=====	=====	=====	=====	=====

Notes on unrestricted and designated funds

Name of fund

Brief description of project funded

General fund

The general fund represents the unrestricted funds which the Board is free to use in accordance with charitable activities.

Fixed asset reserve

The amount of funds invested in investment property and therefor not available for use.

Reserve for operational contingencies

The amount set aside to meet the cost of operational contingencies including the cost of implementing internal changes and moves to other office premises.

Reserve for employment contingencies

The amount held to be used to cover any costs incurred associated with staff employment issues, staff training, development and redundancy costs.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
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NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

21. Analysis of charitable funds (continued)

Analysis of restricted fund movements

	Balance at 1 April 2019 £	Incoming Resources £	Resources expended gains and Losses £	Transfers £	Balance at 31 March 2020 £
Analysis of restricted fund movements					
Scottish Government TSI Core Grant	-	114,224	(114,224)	-	-
NHS Lothian Strategic Planning, Mental Health	-	8,000	(8,000)	-	-
NHS Lothian Health and Social Care Engagement	12,659	-	(8,462)	-	4,197
CEC Chief Executive Strategic Partnership	16,445	53,500	(44,209)	-	25,736
Edinburgh TSI: Compact Voice contribution	-	3,000	(3,000)	-	-
CEC Communities & Families Grant	-	59,170	(59,272)	102	-
EADP Substance Users Network Edinburgh	-	9,136	(9,136)	-	-
EVOC Training	-	25,870	(25,870)	-	-
EIJB Community Led Support	110,634	-	(35,357)	-	75,277
EIJB Core SLA	-	217,570	(220,139)	2,569	-
EADP Edinburgh Recovery Activities (ERA)	-	84,962	(87,532)	2,570	-
NHS Lothian Winter Pressures	-	28,038	(19,423)	-	8,615
H&SC Living Well/Innovation	-	12,500	(12,500)	-	-
Edinburgh and Lothian Health Foundation: Green Space/Art Space	32	-	-	-	32
EIJB Integrated Care Fund/Prevention Investment Fund (PIF)	36,417	-	(9,412)	-	27,005
Scottish Government/ EIJB Community Link Worker Programme	57,270	21,010	(59,314)	-	18,966
Scottish Government/EIJB Community Link Worker External Grants	-	829,386	(829,386)	-	-
CEC Communities and Families; East Holiday Programme	1,366	25,750	(27,116)	-	-
CEC Community Transport PSP	-	14,000	(14,000)	-	-
Paths For All	-	4,167	(940)	-	3,227
Robertson Trust	-	1,860	(1,860)	-	-
	----- 234,823	----- 1,512,143	----- (1,589,152)	----- 5,241	----- 163,055
	=====	=====	=====	=====	=====

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
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NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

21. Analysis of charitable funds (continued)

Analysis of restricted fund movements - previous year 2019

	Balance at 1 April 2018 £	Incoming Resources £	Resources expended gains and Losses £	Transfers £	Balance at 31 March 2019 £
Scottish Government TSI Core Grant	-	116,657	(119,502)	2,845	-
SCVO Community Jobs Scotland	-	782	(782)	-	-
NHS Lothian Strategic Planning, Mental Health The University of Edinburgh and NHS Collaborative	-	8,000	(8,000)	-	-
Heritage lottery Fund for EVOC's 150 th Anniversary	-	2,096	2,096	-	-
NHS Lothian Health and Social Care Engagement	-	68,900	(84,976)	16,076	-
NHS Lothian Transforming Out of Hours Care	-	40,000	(29,923)	-	10,077
CEC Chief Executive Strategic Partnership	413	12,270	(9,658)	-	2,582
Edinburgh TSI: Compact Voice contribution	1,893	87,000	(70,968)	-	16,445
CEC Passenger Operations	-	3,000	(4,893)	-	-
CEC Communities & Families Grant	-	3,813	(3,813)	-	-
EIJB Core SLA	-	59,170	(70,817)	11,647	-
EADP Substance Users Network Edinburgh	-	150,683	(148,624)	(2,059)	-
EVOC Training	-	7,600	(7,600)	-	-
EIJB Local Opportunities for Older People (LOOPS)	33,324	31,271	(31,271)	-	-
Edinburgh and Lothian Health Foundation:					
Green Space/Art Space	1,817	-	(1,785)	-	32
EIJB Integrated Care Fund/ Prevention Investment Fund (PIF)	54,563	409,450	(427,596)	-	36,417
Scottish Government Community Activity Mentors Scottish Government Community Link Worker Programme	19,725	-	(19,725)	-	-
Scottish Government Community Link Worker External Grants	89,203	-	(49,741)	-	39,642
CEC Communities & Families East Holiday Programme	-	648,375	(630,567)	-	17,808
EIJB Hospital Discharge Support	1,366	25,750	(25,750)	-	1,366
	75,661	294,800	(301,407)	-	69,054
	----- 277,965	----- 2,236,411	----- (1,308,062)	----- 28,509	----- 234,823
	=====	=====	=====	=====	=====

Notes on restricted funds

Name of funder	Brief description of project funded
Scottish Government TSI Core Grant	Grant received to provide council for voluntary services in Edinburgh.
NHS Lothian Strategic Planning, Mental Health	EVOC engagement with NHS Lothian/Edinburgh H&SCP and mental health services, planning and developments.
NHS Lothian Health and Social Care Engagement	Funding for an Engagement Officer to support the sector to interface with the EIJB and H&SCP in developing their strategic commissioning plans.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

21. Analysis of charitable funds (continued)

Name of funder	Brief description of project funded
CEC Chief Executive Strategic Partnership	EVOC acts as secretariat for the Edinburgh Compact and delivers Community Planning engagement city-wide and in Edinburgh's localities.
Edinburgh TSI: Compact Voice contribution	Publication of the annual "Compact Voice" survey of the state of Edinburgh's third sector.
CEC Communities & Families Grant	EVOC provides information, policy development and networking services to organisations working with children, young people and families.
EADP Substance Users Network Edinburgh (SUNE)	EVOC supports the SUNE network, which facilitates joint working amongst various agencies dealing with alcohol and drug users.
EVOC Training	Funds received to develop and deliver our programme of training courses for the sector.
EIJB Community Led Support	A development programme to bring together Edinburgh voluntary organisations and groups alongside the communities they serve to redesign investment in provision of health and social care
EIJB Core SLA	Capacity building, development and promotion of the interest of social care organisations in Edinburgh
EADP Edinburgh Recovery Activities (ERA)	The purpose of the project is to provide fulfilling and enjoyable experiences for the recovery community whilst the core, longer term project is developed working with the community and other stakeholders.
NHS Lothian Winter Pressures	A partnership programme to provide activities and services for older people through the winter months, designed to prevent admission or readmission to hospital.
H&SC Living Well/Innovation	Investment to provide infrastructure support to mental health services.
Edinburgh and Lothian Health Foundation: Green Space/Art Space	Support for the "Green Space – Art Space" project which was part of the reprovisioning of The Royal Edinburgh Hospital.
EIJB Integrated Care Fund/ Prevention Investment Fund (PIF)	As part of the Scottish Government's plans for "Reshaping Care for Older People", EVOC administered a grants programme focusing on prevention up until 2019.
Scottish Government/ EIJB Community Link Worker Programme	Core funding for activities and infrastructure to support the network of Community Link Workers and their host organisations
Scottish Government/ EIJB Community Link Workers External Grants	Funding for partner community health organisations to employ and host Community Link Workers for their local community and primary care teams.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
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NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

21. Analysis of charitable funds (continued)

CEC Communities & Families; East Holiday Programme	EVOC co-ordinates a consortium of youth providers in the greater Craigmillar area to provide holiday play activities.
Paths For All	Investment from the Smarter Choices Smarter Places fund and the Walking Health programme to deliver infrastructure support to Edinburgh organisations.
Robertson Trust	To deliver a training programme for colleagues in sister TSIs across Scotland in charity law.
EIJB Hospital Discharge Support	A programme of work to support integrated teams of hospital liaison and discharge staff working with statutory sector colleagues to 2019.
Heritage Lottery Fund for EVOC's 150 th Anniversary	Funding to celebrate the heritage and values of EVOC through engagements with the local community.
Scottish Government - Community Link Worker Programme	EVOC administers a grants programme that funds Edinburgh third sector organisations to liaise with NHS primary care teams to identify community resources and activities that may be helpful to their patients.
CEC Passenger Operations	EVOC is working with community transport officers to redesign services within the community.
SCVO Community Jobs Scotland	Grant received to provide training and experience to enable a young person seeking employment to re-enter job market.
EIJB Local Opportunities for Older People (LOOPS)	EVOC co-ordinated a grants programme for the delivery of community navigation by service providers working with older people to 2019.
Scottish Government Community Activity Mentors	EVOC is hosting a new project that liaises with NHS primary care teams to identify community resources and activities that may be helpful to their patients.
The University of Edinburgh and NHS Collaborative	Work to support social prescribing at pharmacies to voluntary organisations in Leith.
NHS Lothian Transforming Out of Hours Care	Liaison and consultation with voluntary organisations and their service users to map how people use primary care at evenings and weekends.

EDINBURGH VOLUNTARY ORGANISATIONS' COUNCIL
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NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

21. Analysis of charitable funds (continued)

From fund	To fund	Reason	2020 £	2019 £
Unrestricted	Restricted	A transfer from the unrestricted fund has been made to eliminate the deficit on the following funds:		
		EIJB Core SLA	2,569	-
		Edinburgh Recovery Activities	2,570	
		CEC Communities & Families Grant	102	11,647
		Heritage Lottery Fund for EVOC's 150th Anniversary	-	16,076
		Scottish Government Core Grant	-	2,845
			-----	-----
			5,241	30,568
Restricted	Unrestricted	A transfer from the restricted fund has been made in agreement with the funder:		
		EIJB Core SLA	-	2,509
			-----	-----
			5,241	28,509
			=====	=====

22. Analysis of net assets between funds	Tangible Fixed assets £	In-vestments £	Net current assets £	Pension Deficit £	Total 2020 £
General fund	4,676	-	357,136	(112,000)	249,812
Designated funds	-	110,000	50,000	-	160,000
Restricted funds	-	-	168,271	-	168,271
	-----	-----	-----	-----	-----
	4,676	110,000	575,407	(112,000)	578,083
	=====	=====	=====	=====	=====
Previous year					
General fund	5,597	-	349,728	(136,000)	219,325
Designated funds	-	110,000	67,888	-	177,880
Restricted funds	-	-	234,823	-	234,823
	-----	-----	-----	-----	-----
	5,597	110,000	652,431	(136,000)	632,028
	=====	=====	=====	=====	=====

23. Lease commitments

Operating lease

The charity has the following future minimum operating lease commitments:

	2020 £	2019 £
Within one year	16,500	22,000
Between one and five years	-	12,000
	=====	=====

The rental lease agreement at EVOC's current premises is subject to a 12 week notice period.

24. Capital commitments

At 31 March 2020 the charity had no capital expenditure commitments (2019: nil).

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2020

25. Events after the end of the period

The funding of EVOC work streams for the year to the 31st March 2021 has been secured and has not been adversely affected by the Covid -19 pandemic. All funders have recognised the services we provide have successfully moved online. While funding for future years beyond that has not yet been agreed discussions are on-going and the Directors have no reason to believe that it will be reduced and that EVOC will continue as a going concern.